

TIME FOR BIDEN TO IMPOSE AML REQUIREMENTS ON INVESTMENT ADVISERS?

Recent media reports have speculated that President Biden may revive attempts to apply anti-money laundering requirements to investment advisers. David Katz and Keith Ausbrook argue that such a move would strengthen the United States financial system.



J. KEITH AUSBROOK

Senior Managing Director

Keith Ausbrook is a key member of Guidepost Solution's high-profile monitoring and compliance practice. He has led teams reviewing compliance programs in financial institutions around the world. Mr. Ausbrook was also a member of the monitor team reviewing the safety programs at General Motors under a deferred prosecution agreement with the U.S. Department of Justice. Mr. Ausbrook is a distinguished lawyer with an accomplished record of managing complex crises. He has held numerous senior executive and legislative branch positions where he oversaw homeland and national security policy development and implementation, including serving as the chief lawyer on the House Committee investigating Hurricane Katrina and as Executive Secretary of the Homeland Security Council at the White House.



DAVID KATZ

Senior Managing Director

David H. Katz has more than 25 years of experience investigating and prosecuting complex frauds and examining and assessing compliance programs. He is an important member of the firm's high profile monitorship practice. He previously has held senior positions with the U.S. Senate's Permanent Subcommittee on Investigations, the Internal Revenue Service, and the NASD (now FINRA). Mr. Katz began his career at the U.S. Department of Justice as a trial attorney for the Fraud Section of its Criminal Division in Washington, DC, investigating and prosecuting high profile white-collar cases.