

FINTECH AND COMPLIANCE: IT'S NOT ONE SIZE FITS ALL

In her regular column, Julie Myers Wood discusses ways for fintechs to lower their risk profile as the industry continues to grow at a breakneck pace, driven by advances in technology and a focus on personalizing solutions to meet specific consumer needs and preferences. Fintech companies fall into disparate sectors, from those that help travelers split up payments in advance of a big vacation to shoppers investing in rare memorabilia. Innovation, though, can sometimes outpace compliance, resulting in heightened risk.



JULIE MYERS WOOD
Chief Executive Officer

As the Chief Executive Officer of Guidepost Solutions, I focus on helping corporations resolve problems with government agencies, and ensure they are proactively addressing compliance requirements. Prior to joining the private sector, I held leadership positions with the U.S. Departments of Homeland Security, Commerce, Treasury and Justice. This includes serving as the Head of Immigration and Customs Enforcement, Homeland Security's largest investigative component, as well as the Assistant Secretary for Export Enforcement and the Chief of Staff for the Criminal Division at the Department of Justice. Throughout my government and private sector career, I have helped develop, implement and execute compliance programs and crisis management plans and responses across a wide range of industries for numerous companies. I am nationally recognized as a speaker for my expertise on compliance, security, immigration and other law enforcement issues and have testified before Congress.