

U.S. TREASURY'S RANSOMWARE CRACKDOWN: WHAT IT MEANS FOR BANKS AND FIS

Bank Automation News

The Biden administration announced new security guidance to target those who facilitate ransomware payments, laying out an action plan that focuses on disrupting criminal networks and virtual currency exchanges. [Kenneth Mendelson](#) offered his thoughts.



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Ken Mendelson has spent more than 30 years at the intersection of law, information technology and public policy. As a member of the National Security Practice, Ken manages governance, risk and compliance projects and investigations, and conducts monitorships and third-party audits in connection with mitigation agreements enforced by the Committee on Foreign Investment in the United States (CFIUS). In addition, he assists established and emerging companies with implementing and maintaining cybersecurity and privacy programs by developing cybersecurity policies, procedures and guidelines, and conducting risk-based cybersecurity assessments.