

MANAGING RISK AND COMPLIANCE IN THE FACE OF RANSOMWARE

Cybercrime and ransomware affecting corporations are in the news every day. So too are reports of companies' efforts to remediate the harms following a data incident. But existing challenges have become even more daunting following guidance recently issued by the U.S. Department of the Treasury on the payment of ransom to cyber-criminals who may be on the Specially Designated Nationals and Blocked Persons List. Payments to such persons may carry draconian penalties – even when made unknowingly. But what is a corporate manager to do when he or she is faced with no alternative but to pay a potentially prohibited ransom? And what should they be doing now to avoid ever being on the sharp horns of that dilemma? This program will answer these questions and offer a framework on how to manage risk in the face of ransomware integrated with overarching compliance programs and objectives. Topics include:

- Recent OFAC and FinCen guidance relevant to ransomware payments
- Cryptocurrency and its role in ransom payments
- When to report a ransomware event to law enforcement
- Effective compliance strategies designed to minimize risk across multiple scenarios
- The role that cyber-insurance can play in managing risk

Led by lawyers and compliance officials with deep and broad experience in cybercrime, compliance, and law enforcement, this one-hour CLE program is geared toward any in-house or outside lawyer, privacy or security professional or other manager who may be responsible for assisting a corporation or organization in responding to a ransomware or other incident involving payments to, or interactions with, cyber-criminals.

Moderator: Julie Myers Wood, CEO, Guidepost Solutions

Panelists:

- Joseph V. DeMarco, Partner, DeVore & DeMarco LLP
- Kenneth Mendelson, Senior Managing Director, Guidepost Solutions, LLC
- David Tannenbaum, Director, Blackstone Compliance Services LLC

A copy of the presentation and recording is available. Please feel free to reach out to any one of us to obtain a copy or if you need additional information.

- [Joseph V. DeMarco](#), Partner, DeMarco Law, PLLC
- [Kenneth Mendelson](#), Senior Managing Director, Guidepost Solutions LLC
- [David Tannenbaum](#), Director, Blackstone Compliance Services LLC
- [Julie Myers Wood](#), CEO, Guidepost Solutions LLC



JULIE MYERS WOOD

Chief Executive Officer

As the Chief Executive Officer of Guidepost Solutions, I focus on helping corporations resolve problems with government agencies, and ensure they are proactively addressing compliance requirements. Prior to joining the private sector, I held leadership positions with the U.S. Departments of Homeland Security, Commerce, Treasury and Justice. This includes serving as the Head of Immigration and Customs Enforcement, Homeland Security's largest investigative component, as well as the Assistant Secretary for Export Enforcement and the Chief of Staff for the Criminal Division at the Department of Justice. Throughout my government and private sector career, I have helped develop, implement and execute compliance programs and crisis management plans and responses across a wide range of industries for numerous companies. I am nationally recognized as a speaker for my expertise on compliance, security, immigration and other law enforcement issues and have testified before Congress.



KENNETH MENDELSON CISSP, CIPP, CISA, PCIP

Senior Managing Director

Ken Mendelson has spent more than 30 years at the intersection of law, information technology and public policy. As a member of the National Security Practice, Ken manages governance, risk and compliance projects and investigations, and conducts monitorships and third-party audits in connection with mitigation agreements enforced by the Committee on Foreign Investment in the United States (CFIUS). In addition, he assists established and emerging companies with implementing and maintaining cybersecurity and privacy programs by developing cybersecurity policies, procedures and guidelines,

and conducting risk-based cybersecurity assessments.