

# HOW WILL OFAC CHANGE IN THE BIDEN ADMINISTRATION WITH RESPECT TO CHINA-RELATED SANCTIONS

As the Biden Administration begins, global companies are assessing whether they should shift compliance objectives based on the priorities of a new team. Although the Biden China strategy will likely involve a broad range of sanctions, involving not only the Office of Foreign Assets Control (OFAC) but also the Department of Commerce's Bureau of Industry and Security (BIS) and the Defense Department, among others, Julie Myers Wood's latest column focuses principally on the OFAC sanctions and framework.



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As the Chief Executive Officer of Guidepost Solutions, I focus on helping corporations resolve problems with government agencies, and ensure they are proactively addressing compliance requirements. Prior to joining the private sector, I held leadership positions with the U.S. Departments of Homeland Security, Commerce, Treasury and Justice. This includes serving as the Head of Immigration and Customs Enforcement, Homeland Security's largest investigative component, as well as the Assistant Secretary for Export Enforcement and the Chief of Staff for the Criminal Division at the Department of Justice. Throughout my government and private sector career, I have helped develop, implement and execute compliance programs and crisis management plans and responses across a wide range of industries for numerous companies. I am nationally recognized as a speaker for my expertise on compliance, security, immigration and other law enforcement issues and have testified before Congress.