

MADOFF TRUSTEE REACHES RECOVERY AGREEMENT OF \$35 MILLION WITH FEEDER FUNDS ARIEL FUND LIMITED AND GABRIEL CAPITAL, L.P.

Chairman Bart M. Schwartz, who serves as court-appointed Receiver for Ariel Fund and Gabriel Capital in the liquidation of Bernard L. Madoff Investment Securities (BLMIS), agrees to \$35m settlement agreement which will immediately benefit the BLMIS Customer Fund.



BART M. SCHWARTZ

Chairman

Described by *The New York Times* as the person “often sought out in...thorny situations,” Bart M. Schwartz is a founder and the chairman of Guidepost Solutions, where he provides compliance, ethics, and integrity monitoring and investigative services. He is a former Chief of the Criminal Division of the United States Attorney’s Office for the Southern District of New York. For more than 30 years, Mr. Schwartz has managed sensitive and complex matters for a wide array of clients including government agencies, international corporations, and not-for-profits.