

U.S. ENLISTS BANKS' HELP TO KEEP MILITARY TECH OUT OF RUSSIAN HANDS

Eric Young points out how the people and processes behind the tech involved in transaction monitoring are more important and making the case that smart artificial intelligence and robotic tools are only as good as the people reviewing and escalating alerts.



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Eric T. Young advises highly regulated organizations on reengineering compliance, ethics, and regulatory technology programs to enable reputable and sustainable business growth. He has deep regulatory experience having spent close to 40 years in chief compliance officer roles at some of the world's largest institutions, including five global banks. Throughout his career, Mr. Young has remediated and transformed corporate compliance programs and financial crime compliance programs including sanctions; integrated compliance and ethics cultures between regions, countries and companies to ensure consistency across enterprises; built compliance budgets; enhanced reporting; created governance frameworks and risk assessment, monitoring and testing programs; closed compliance gaps; restructured compliance teams; and mentored junior staff to create a pipeline of future compliance leaders and enable grassroots compliance ideas, solutions and digital upgrades.